

**U. P. HOTELS LIMITED**  
Registered Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi - 110 001.  
CIN: L55101DL1961PLC017307, Website: www.hotelclarks.com, email: uphlinvestorgrievance@bol.net.in  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014**

(Figures in Rs. Lakhs)

|       | Particulars                                                                                  | Quarter ended             |                           |                           | Half Year ended           |                           | Year ended              |
|-------|----------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|       |                                                                                              | 30.09.2014<br>(Unaudited) | 30.06.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 31.03.2014<br>(Audited) |
| 1     | <b>Income from operations</b>                                                                |                           |                           |                           |                           |                           |                         |
|       | a. Net Sales/Income from operations                                                          | 1261.22                   | 1377.26                   | 1229.16                   | 2638.48                   | 2367.96                   | 7393.53                 |
|       | b. Other operating income                                                                    | -                         | -                         | -                         | -                         | -                         | -                       |
|       | <b>Total Income from operations (net)</b>                                                    | 1261.22                   | 1377.26                   | 1229.16                   | 2638.48                   | 2367.96                   | 7393.53                 |
| 2     | <b>Expenses</b>                                                                              |                           |                           |                           |                           |                           |                         |
|       | a. Cost of materials consumed                                                                | 255.19                    | 257.76                    | 219.42                    | 512.96                    | 408.56                    | 1106.87                 |
|       | b. Purchase of stock-in-trade                                                                | -                         | -                         | -                         | -                         | -                         | -                       |
|       | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade             | -                         | -                         | -                         | -                         | -                         | -                       |
|       | d. Employees benefits expense                                                                | 566.77                    | 561.57                    | 505.76                    | 1128.33                   | 1028.81                   | 2169.63                 |
|       | e. Depreciation and amortisation expense                                                     | 190.30                    | 182.69                    | 90.89                     | 372.99                    | 178.42                    | 367.95                  |
|       | f. Power & Fuel                                                                              | 271.04                    | 253.05                    | 247.19                    | 524.09                    | 461.40                    | 978.18                  |
|       | g. Repair & Maintenance                                                                      | 138.75                    | 73.18                     | 130.00                    | 211.93                    | 231.26                    | 474.35                  |
|       | h. Other expenses                                                                            | 374.84                    | 416.00                    | 412.95                    | 790.84                    | 787.30                    | 1775.57                 |
|       | <b>Total expenses</b>                                                                        | 1796.89                   | 1744.25                   | 1606.21                   | 3541.14                   | 3095.75                   | 6872.55                 |
| 3     | Profit/(Loss) from operations before other Income, finance cost & exceptional items (1-2)    | (535.67)                  | (366.99)                  | (377.05)                  | (902.66)                  | (727.79)                  | 520.98                  |
| 4     | Other Income                                                                                 | 59.85                     | 41.48                     | 42.89                     | 101.33                    | 91.46                     | 210.60                  |
| 5     | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)      | (475.82)                  | (325.51)                  | (334.16)                  | (801.33)                  | (636.33)                  | 731.58                  |
| 6     | Finance Cost                                                                                 | 1.90                      | 1.04                      | 1.07                      | 2.94                      | 17.61                     | 15.95                   |
| 7     | Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6) | (477.72)                  | (326.55)                  | (335.23)                  | (804.27)                  | (653.94)                  | 715.63                  |
| 8     | Exceptional Items                                                                            | -                         | -                         | -                         | -                         | -                         | 37.04                   |
| 9     | Profit/(Loss) from Ordinary Activities before tax (7+8)                                      | (477.72)                  | (326.55)                  | (335.23)                  | (804.27)                  | (653.94)                  | 678.59                  |
| 10    | Tax Expense                                                                                  | -                         | -                         | 2.94                      | -                         | 2.94                      | 206.71                  |
| 11    | Net Profit/(Loss) from Ordinary Activities after tax (9+10)                                  | (477.72)                  | (326.55)                  | (338.17)                  | (804.27)                  | (656.88)                  | 471.88                  |
| 12    | Extraordinary Items                                                                          | -                         | -                         | -                         | -                         | -                         | -                       |
| 13    | Net Profit/(Loss) for the period (11+12)                                                     | (477.72)                  | (326.55)                  | (338.17)                  | (804.27)                  | (656.88)                  | 471.88                  |
| 14    | Paid up equity share capital (face value Rs. 10/- per share)                                 | 540.00                    | 540.00                    | 540.00                    | 540.00                    | 540.00                    | 540.00                  |
| 15    | Reserves excluding revaluation reserves as per balance sheet of previous accounting year     |                           |                           |                           |                           |                           | 6936.87                 |
| 16.i  | Earnings Per Share before extraordinary items (not annualised) in Rupees                     |                           |                           |                           |                           |                           |                         |
|       | - Basic and diluted                                                                          | (8.85)                    | (6.05)                    | (6.26)                    | (14.89)                   | (12.16)                   | 8.74                    |
| 16.ii | Earnings Per Share after extraordinary items (of Rs. 10/- each) (not annualised) in Rupees   |                           |                           |                           |                           |                           |                         |
|       | - Basic and diluted                                                                          | (8.85)                    | (6.05)                    | (6.26)                    | (14.94)                   | (12.16)                   | 8.74                    |



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## PART II

| PARTICULARS OF SHAREHOLDING |                                                                                          |         |         |         |         |         |
|-----------------------------|------------------------------------------------------------------------------------------|---------|---------|---------|---------|---------|
| A                           | 1 Public shareholding                                                                    |         |         |         |         |         |
|                             | - Number of Shares                                                                       | 627040  | 627040  | 627040  | 627040  | 627040  |
|                             | - Percentage of shareholding                                                             | 11.61%  | 11.61%  | 11.61%  | 11.61%  | 11.61%  |
| 2                           | Promoter and promoter group Shareholding                                                 |         |         |         |         |         |
|                             | a. Pledged/Encumbered                                                                    |         |         |         |         |         |
|                             | - Number of shares                                                                       | Nil     | Nil     | Nil     | Nil     | Nil     |
|                             | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil     | Nil     | Nil     | Nil     | Nil     |
|                             | - Percentage of shares (as a % of the total share capital of the company)                | Nil     | Nil     | Nil     | Nil     | Nil     |
|                             | b. Non -Encumbered                                                                       |         |         |         |         |         |
|                             | - Number of shares                                                                       | 4772960 | 4772960 | 4772960 | 4772960 | 4772960 |
|                             | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100     | 100     | 100     | 100     | 100     |
|                             | - Percentage of shares (as a % of the total share capital of the company)                | 88.39   | 88.39   | 88.39   | 88.39   | 88.39   |

| Particulars |                                                | Quarter ended<br>30.09.2014 |
|-------------|------------------------------------------------|-----------------------------|
| B           | INVESTOR COMPLAINTS                            |                             |
|             | Pending at the beginning of the quarter        | Nil                         |
|             | Received during the quarter                    | 1                           |
|             | Disposed of during the quarter                 | 1                           |
|             | Remaining unresolved at the end of the quarter | Nil                         |

## Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on
- Figures for the previous year have been regrouped wherever necessary.
- The company has only one business segment i.e. hotel business.
- The deferred tax asset / liability for the current period has been accounted for at the close of the financial year.
- During the period, the company has revised depreciation rates on certain fixed assets as per the useful life specified in the Companies Act, 2013 or as re-assessed by the Company. Based on current assessment, depreciation of Rs. 198.68 Lakhs on the assets whose useful life is already exhausted as on 01.04.2014 have been adjusted to General Reserve. For the quarter and half year ended, the company has charged depreciation based on useful life prescribed in Schedule II of the Companies Act, 2013 but has not calculated depreciation as per old method of depreciation. As such the impact of change in depreciation for the quarter and half year as per new act as compared to old act has not been worked out.
- There were disputes/disagreement between the promoters during the period and also during the Financial Year 2014-15 as such quarterly results of the company were not prepared and submitted to the then auditors M/s Ray & Ray, for their review. The details of disputes/disagreement, non-compliances and actions taken by the company have been provided in the financial statements of the Company for the financial year ended 31.03.2015 under "Notes to Accounts". Hence specific disputes/disagreement, non compliances have not been given in these financial results.
- M/s Ray & Ray, Chartered Accountants, had audited the Financial Statements of the Company for the financial year ended 31st March, 2015, have vacated the office of the Auditors pursuant to provisions of Section 139 of the Companies Act, 2013. M/s Satinder Goyal & Co., Chartered Accountants, have been appointed as Statutory Auditors of the Company at the 56th Annual General Meeting of the Company held on 25th September, 2017. Since the financial results for the quarter and half year ended 30th September, 2014 could not be submitted to previous auditors during the prescribed time, the same have been submitted now to new auditors, M/s Satinder Goyal & Co. for their review.

FOR U. P. HOTELS LIMITED



APURV KUMAR  
JOINT MANAGING DIRECTORS



RUPAK GUPTA  
JOINT MANAGING DIRECTORS



Place: New Delhi  
Date: 17.12.2017



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**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(Rs. In Lakhs)

| Sl. No.  | Particulars                                      | Standalone                           |                             |
|----------|--------------------------------------------------|--------------------------------------|-----------------------------|
|          |                                                  | As at<br>30.09.14<br>(Unaudited<br>) | As at 31.03.14<br>(Audited) |
| 1        | 2                                                | 3                                    | 4                           |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                    |                                      |                             |
| <b>1</b> | <b>Shareholders' Funds</b>                       |                                      |                             |
|          | (a) Share Capital                                | 540.00                               | 540.00                      |
|          | (b) Reserve and Surplus                          | 6,067.60                             | 7,111.21                    |
|          | <b>Sub-Total - Shareholders' Funds</b>           | <b>6,607.60</b>                      | <b>7,651.21</b>             |
| <b>2</b> | <b>Share application money pending allotment</b> | -                                    | -                           |
| <b>3</b> | <b>Minority interest</b>                         | -                                    | -                           |
| <b>4</b> | <b>Non-Current Liabilities</b>                   |                                      |                             |
|          | (a) Long-term Borrowings                         | -                                    | -                           |
|          | (b) Deferred Tax Liabilities (net)               | 549.25                               | 549.25                      |
|          | (c) Other Long Term Liabilities                  | 0.25                                 | 0.25                        |
|          | (d) Long Term Provisions                         | 77.92                                | 303.84                      |
|          | <b>Sub-Total - Non-Current Liabilities</b>       | <b>627.42</b>                        | <b>853.34</b>               |
| <b>5</b> | <b>Current Liabilities</b>                       |                                      |                             |
|          | (a) Short-term Borrowings                        | 21.77                                | -                           |
|          | (b) Trade Payables                               | 624.24                               | 655.53                      |
|          | (c) Other Current Liabilities                    | 1,123.82                             | 724.05                      |
|          | (d) Short Term Provisions                        | 200.84                               | 124.97                      |
|          | <b>Sub-Total - Current Liabilities</b>           | <b>1,970.67</b>                      | <b>1,504.55</b>             |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>            | <b>9,205.69</b>                      | <b>10,009.10</b>            |
| <b>B</b> | <b>ASSETS</b>                                    |                                      |                             |
| <b>1</b> | <b>Non-Current Assets</b>                        |                                      |                             |
|          | (a) Fixed Assets                                 | 6,105.94                             | 6,136.95                    |
|          | (b) Goodwill on consolidation                    | -                                    | -                           |
|          | (c) Non-Current Investments                      | -                                    | -                           |
|          | (d) Deferred Tax Assets (net)                    | -                                    | -                           |
|          | (e) Long- Term Loans and Advances                | 135.49                               | 112.51                      |
|          | (f) Other Non-Current Assets                     | 42.65                                | 11.31                       |
|          | <b>Sub-Total - Non-Current Assets</b>            | <b>6,284.08</b>                      | <b>6,260.77</b>             |
| <b>2</b> | <b>Current Assets</b>                            |                                      |                             |
|          | (a) Current Investments                          | 968.96                               | 1,140.53                    |
|          | (b) Inventories                                  | 284.59                               | 248.65                      |
|          | (c) Trade Receivables                            | 360.77                               | 675.52                      |
|          | (d) Cash and Cash Equivalents                    | 1,055.51                             | 1,489.02                    |
|          | (e) Short-Term Loans and Advances                | 189.91                               | 135.51                      |
|          | (f) Other Current Assets                         | 61.87                                | 59.10                       |
|          | <b>Sub-Total - Current Assets</b>                | <b>2,921.61</b>                      | <b>3,748.33</b>             |
|          | <b>TOTAL - ASSETS</b>                            | <b>9,205.69</b>                      | <b>10,009.10</b>            |



*[Handwritten signature]*