

U.P. HOTELS LTD.

Registered Office & Operations Head Quarters

1101, Surya Kiran Building, 19, Kasturba Gandhi Marg, New Delhi-110001

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CIN No. : L55101DL1961PLC 017307 • PAN No. : AADCS1783J



**CLARKS
GROUP OF
HOTELS**

February 24, 2018

BSE Ltd.

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400001.

Security Code: 509960

Sub: Quarterly results

Sir,

Pursuant to erstwhile Clause 41 of the listing Agreement and Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held today inter alia considered, approved and taken on record the financial results as follows:

- Unaudited results for the quarter ended 30.06.2015;
- Unaudited results for the quarter & half year ended 30.09.2015;
- Unaudited results for the quarter & nine months ended 31.12.2015;
- Audited results for the quarter & year ended 31.03.2016;
- Unaudited results for the quarter ended 30.06.2016;
- Unaudited results for the quarter & half year ended 30.09.2016;
- Unaudited results for the quarter & nine months ended 31.12.2016;
- Audited results for the quarter & year ended 31.03.2017

The copy of the results alongwith limited review reports for the quarter ended 30.06.2015, 30.09.2015, 31.12.2015, 30.6.2016, 30.09.2016, 31.12.2016 and audited financial results for the fourth quarter and financial year ended 31.03.2016 & 31.03.2017 are enclosed for your record.

The meeting of the Board was commenced at 6.00 p.m. and concluded at 7.00 p.m.

This is for your information.

Thanking you,

For U P Hotels Limited

**Prakash Prusty
Company Secretary**

Encl.: as above

U. P. HOTELS LIMITED

Registered Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi - 110 001.

CIN: L55101DL1961PLC017307, Website: www.hotelclarks.com, email: uphlinvestorgrievance@bol.net.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

(Figures in Rs. lakhs)

	Particulars	Quarter ended			Year ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	a. Net Sales/Income from operations	2961.37	2856.83	2538.89	8687.57	7780.65
	b. Other operating income	-	-	-	-	-
	Total Income from operations (net)	2961.37	2856.83	2538.89	8687.57	7780.65
2	Expenses					
	a. Cost of materials consumed	417.04	429.30	364.82	1376.99	1268.84
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employees benefits expense	682.92	675.37	606.47	2543.78	2339.06
	e. Depreciation and amortisation expense	171.55	171.38	191.14	679.89	735.52
	f. Power & Fuel	248.07	256.39	231.93	1036.35	1017.31
	g. Repair & Maintenance	360.28	74.97	155.39	597.45	458.60
	h. Other expenses	628.93	523.02	581.25	1892.86	1873.08
	Total expenses	2508.79	2130.43	2131.00	8127.32	7692.40
3	Profit/(Loss) from operations before other Income, finance cost & exceptional items (1-2)	452.58	726.40	407.89	560.25	88.25
4	Other Income	83.74	72.82	178.01	228.10	329.91
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	536.32	799.22	585.90	788.35	418.16
6	Finance Cost	55.35	1.15	6.56	57.64	11.97
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	480.97	798.07	579.34	730.71	406.19
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	480.97	798.07	579.34	730.71	406.19
10	Tax Expense	378.16	-	134.87	337.81	134.87
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	102.81	798.07	444.47	392.90	271.32
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	102.81	798.07	444.47	392.90	271.32
14	Paid up equity share capital (face value Rs. 10/- per share)	540.00	540.00	540.00	540.00	540.00
15	Reserves excluding revaluation reserves				7292.92	6954.76
16.i	Earnings Per Share before extraordinary items (not annualised) in Rupees - Basic and diluted	1.90	14.78	8.23	7.29	5.03
16.ii	Earnings Per Share after extraordinary items (not annualised) in Rupees - Basic and diluted	1.90	14.78	8.23	7.29	5.03

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 24th February 2018. A limited review of the same has been carried out by the statutory auditors.
- Figures for the previous year have been regrouped wherever necessary.
- The company has only one business segment i.e. hotel business.
- The income tax has been accounted for at the close of the financial year.
- There were disputes/disagreement between the promoters during the period and also during the Financial Year 2015-16 as such quarterly results of the company were not prepared and submitted to the then auditors M/s Ray & Ray, for their review. The details of disputes/disagreement, non-compliances and actions taken by the company are appearing in the financial statements of the Company for the financial year ended 31.03.2016 under "Notes to Accounts". Hence specific disputes/disagreement, non compliances have not been given in these financial results.



- 6 M/s Ray & Ray, Chartered Accountants, had audited the Financial Statements of the Company for the financial year ended 31st March, 2016, have vacated the office of the Auditors pursuant to provisions of Section 139 of the Companies Act, 2013. M/s Satinder Goyal & Co., Chartered Accountants, have been appointed as Statutory Auditors of the Company at the 56th Annual General Meeting of the Company held on 25th September, 2017. Since the financial results for the quarter could not be submitted to previous auditors during the prescribed time, the same have been submitted now to new auditors, M/s Satinder Goyal & Co. for their review.
- 7 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year.
- 8 Statement of assets and liabilities

Sl. No.	Particulars	Standalone	
		As at 31.03.16 (Audited)	As at 31.03.15 (Audited)
1	2	3	4
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	540.00	540.00
	(b) Reserve and Surplus	7,446.77	7,118.86
	Shareholders' Funds	7,986.77	7,658.86
2	Non-Current Liabilities		
	(a) Long-term Borrowings	-	-
	(b) Deferred Tax Liabilities (net)	328.34	368.69
	(c) Other Long Term Liabilities	1.12	2.36
	(d) Long Term Provisions	212.00	368.80
	Non-Current Liabilities	541.47	739.85
3	Current Liabilities		
	(a) Short-term Borrowings	-	-
	(b) Trade Payables	915.90	715.00
	(c) Other Current Liabilities	739.70	715.62
	(d) Short Term Provisions	575.18	109.02
	Current Liabilities	2,230.78	1,539.64
	TOTAL - EQUITY AND LIABILITIES	10,759.01	9,938.35
B	ASSETS		
1	Non-Current Assets		
	(a) Tangible Asset	5,976.70	5,908.37
	(b) Intangible Asset	4.50	8.17
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (net)	-	-
	(e) Long- Term Loans and Advances	94.97	87.18
	(f) Other Non-Current Assets	51.90	48.73
	Non-Current Assets	6,128.06	6,052.45
2	Current Assets		
	(a) Current Investments	808.88	1,043.99
	(b) Inventories	280.26	274.72
	(c) Trade Receivables	783.56	709.91
	(d) Cash and Cash Equivalents	2,531.65	1,686.15
	(e) Short-Term Loans and Advances	152.12	125.06
	(f) Other Current Assets	74.49	46.07
	Current Assets	4,630.96	3,885.90
	TOTAL - ASSETS	10,759.01	9,938.35

FOR U. P. HOTELS LIMITED

Place: New Delhi
Date: 24.02.2018




APURV KUMAR
JOINT MANAGING DIRECTORS


RUPAK GUPTA
JOINT MANAGING DIRECTORS