

U P HOTELS LIMITED
Registered Office: 1101, Surya Kiran
19, Kasturba Gandhi Marg, New Delhi - 110 001.

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2012**

(Figures in ₹ lacs)

	Particulars	Three Months Ended			Year Ended	
		31st March, 2012 Audited	31st December, 2011 Unaudited	31st March, 2011 Audited	31st March, 2012 Audited	31st March, 2011 Audited
1	Income from operations					
	a. Net Sales/Income from operations	2,482.21	2302.23	2,358.53	7193.89	7030.94
	b. Other Operating Income					
	Total Income from operations (net)	2,482.21	2,302.23	2358.53	7193.89	7030.94
2	Expenses					
	a. Cost of materials consumed	305.70	287.67	269.46	982.23	900.07
	a. Purchase of stock-in-trade					
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	d. Employees benefits expense	513.70	433.92	598.64	1,840.60	1,801.63
	e. Depreciation and amortisation expense	49.39	93.72	54.05	287.62	262.44
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	855.85	833.77	644.28	2,791.63	2,360.22
	Total expenses	1,724.64	1,649.08	1,566.43	5,902.08	5,324.36
3	Profit(+)/Loss(-)from operations before other Income, finance cost & exceptional items (1-2)	757.57	653.15	792.10	1,291.81	1,706.58
4	Other Income	102.21	62.15	68.88	278.06	194.21
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	859.78	715.30	860.98	1,569.87	1,900.79
6	Finance Cost	11.27	11.42	7.03	28.48	11.92
7	Profit(+)/Loss(-) from ordinary activities after finance cost but before exceptional items (5-6)	848.51	703.88	853.95	1,541.39	1,888.87
8	Exceptional Items			-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	848.51	703.88	853.95	1,541.39	1,888.87
10	Tax Expense	262.67	225.00	258.51	477.67	598.51
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9+10)	585.84	478.88	595.44	1,063.72	1,290.36
12	Extraordinary Items (Net of Tax Expenses ₹ Nil)			-	-	-
13	Net Profit (+)/Loss (-) for the period (11+12)	585.84	478.88	595.44	1,063.72	1,290.36
14	Share of profit / (loss) of associates*	-		-	-	-
15	Minority interest*	-		-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	585.84	478.88	595.44	1,063.72	1,290.36
17	Paid up equity share capital (face value ₹ 10/- per share)	540.00	540.00	540.00	540.00	540.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				6,378.91	5,628.98
19	Earnings Per Share (EPS) Basic and diluted EPS for the period, for for the year to date and for previous year (not to be annualized)					
	Before Extraordinary Items	10.85	8.87	11.03	19.70	23.90
	After Extraordinary Items	10.85	8.87	11.03	19.70	23.90

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	627040	627040	627040	627040	627040
	- Percentage of shareholding	11.61%	11.61%	11.61%	11.61%	11.61%
2	Promoter and promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b.	Non -Encumbered					
	- Number of shares	4772960	4772960	4772960	4772960	4772960
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	88.39	88.39	88.39	88.39	88.39

	Particulars	3 months ended 31st March, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		As at year	As at year
Particulars		31st March,2012	31st March,2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	540.00	540.00
	(b) Reserves and surplus	6,573.74	5,834.07
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	7,113.74	6,374.07
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	502.17	510.10
	(c) Other long-term liabilities	10.30	10.92
	(d) Long-term provisions	68.87	65.01
	Sub-total -Non-current liabilities	581.34	586.03
5	Current liabilities		
	(a) Short-term borrowings	403.76	
	(b) Trade payables	582.80	538.85
	(c) Other current liabilities	568.96	446.07
	(d) Short-term provisions	378.89	718.98
	Sub-total - current liabilities	1,934.41	1,703.90
	TOTAL - EQUITY AND LIABILITIES	9,629.49	8,664.00
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5,354.59	4,533.57
	(b) Goodwill on consolidation*		
	(c) Non-current investments		
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	114.64	111.47
	(f) Other non-current assets	10.55	10.70
	Sub-total -Non-current assets	5,479.78	4,655.74
2	Current assets		
	(a) Current investments	1,033.84	1,156.41
	(b) Inventories	187.56	169.68
	(c) Trade receivables	804.29	623.77
	(d) Cash and bank balances	1,918.97	1,914.71
	(e) Short-term loans and advances	107.93	97.39
	(f) Other current assets	97.12	46.30
	Sub-total -current assets	4,149.71	4,008.26
	TOTAL ASSETS	9,629.49	8,664.00

Notes :-

1. The audited Financial Results were approved at the meeting of the Board of Directors of the company held on 29th May, 2012.
2. The Board has recommended a dividend of 50% i.e. ₹ 5/- per equity share for the financial year ended 31st March, 2012

3. Figures for the previous year have been regrouped wherever necessary.
4. The company has only one business segment i.e. hotel business

FOR U P HOTELS LTD.

Sd/-

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APURV KUMAR RUPAK GUPTA
JOINT MANAGING DIRECTORS

New Delhi
Date: 29th May, 2012