

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

		Quarter ended			(Figures in Rs. lakhs) Year ended	
Particulars		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations					
	a. Net Sales/Income from operations	2538.89	2603.29	2586.29	7780.65	7393.53
	b. Other operating income	-	-	-	-	-
	Total Income from operations (net)	2538.89	2603.29	2586.29	7780.65	7393.53
2	Expenses					
	a. Cost of materials consumed	364.82	391.06	357.79	1268.84	1106.88
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employees benefits expense	606.47	604.25	622.34	2339.05	2169.62
	e. Depreciation and amortisation expense	191.14	171.39	99.18	735.52	367.95
	f. Power & Fuel	231.93	261.29	256.32	1017.30	978.18
	g. Repair & Maintenance	155.39	91.28	141.12	458.60	474.35
	h. Other expenses	581.25	501.20	444.61	1873.09	1775.56
	Total expenses	2,131.00	2020.47	1921.36	7692.40	6872.54
3	Profit/(Loss) from operations before other Income, finance cost & exceptional items (1-2)	407.89	582.82	664.93	88.25	520.99
4	Other Income	178.01	50.55	68.16	329.91	210.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	585.90	633.37	733.09	418.16	731.59
6	Finance Cost	6.56	2.46	(5.84)	11.97	15.95
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	579.34	630.91	738.93	406.19	715.64
8	Exceptional Items	-	-	39.52	-	37.04
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	579.34	630.91	699.41	406.19	678.60
10	Tax Expense	134.87	-	203.77	134.87	206.71
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	444.47	630.91	495.64	271.32	471.89
12	Extraordinary Items	-	-	-	-	-
13	Net Profit /(Loss) for the period (11+12)	444.47	630.91	495.64	271.32	471.89
14	Paid up equity share capital (face value Rs. 10/- per share)	540.00	540.00	540.00	540.00	540.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					6936.87
16.i	Earnings Per Share before extraordinary items (not annualised) in Rupees					
	- Basic and diluted	8.23	11.68	9.18	5.03	8.75
16.ii	Earnings Per Share after extraordinary items (not annualised) in Rupees					
	- Basic and diluted	8.23	11.68	9.18	5.03	8.82



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PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of Shares	627040	627040	627040	627040	627040
	- Percentage of shareholding	11.61%	11.61%	11.61%	11.61%	11.61%
2	Promoter and promoter group Shareholding					
a.	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b.	Non -Encumbered					
	- Number of shares	4772960	4772960	4772960	4772960	4772960
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	88.39	88.39	88.39	88.39	88.39

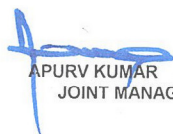
	Particulars	Quarter ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 17th December, 2017.
- Figures for the previous year have been regrouped wherever necessary.
- The company has only one business segment i.e. hotel business.
- During the current year, the company has revised depreciation rates on certain fixed assets as per the useful life specified in the Companies Act, 2013 or as re-assessed by the Company. Based on current assessment, depreciation of Rs. 198.68 Lakhs on the assets whose useful life is already exhausted as on 01.04.2014 have been adjusted to General Reserve. Had there not been any change in useful life of assets, depreciation for the year ended would have been lower by Rs. 110.91 lakhs. However, for the quarter, the company has not calculated depreciation as per old method of depreciation. As such the impact of change in depreciation for the quarter as per new act as compared to old act has not been worked out.
- There were disputes/disagreement between the promoters during the period and also during the Financial Year 2014-15 as such quarterly results of the company were not prepared and submitted to the then auditors M/s Ray & Ray, for audit. The details of disputes/disagreement, non-compliances and actions taken by the company have been provided in the financial statements of the Company for the financial year ended 31.03.2015 under "Notes to Accounts". Hence specific disputes/disagreement, non compliances have not been given in this financial results.
- M/s Ray & Ray, Chartered Accountants, had audited the Financial Statements of the Company for the financial year ended 31st March, 2015, have vacated the office of the Auditors pursuant to provisions of Section 139 of the Companies Act, 2013. M/s Satinder Goyal & Co., Chartered Accountants, have been appointed as Statutory Auditors of the Company at the 56th Annual General Meeting of the Company held on 25th September, 2017. Since the financial results for the quarter ended 31st March, 2015 could not be submitted to previous auditors for their report as required under Listing Agreement, the same have been submitted now to new auditors, M/s Satinder Goyal & Co. for their report to comply with Listing Agreement.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the current financial year.

FOR U. P. HOTELS LIMITED

Place: New Delhi
Date: 17.12.2017

 
APURV KUMAR RUPAK GUPTA
JOINT MANAGING DIRECTORS



(Rs. In Lakhs)

STATEMENT OF STANDALONE ASSETS AND LIABILITIES			
Sl. No.	Particulars	Standalone	
		As at 31.03.15 (Audited)	As at 31.03.14 (Audited)
1	2	3	4
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	540.00	540.00
	(b) Reserve and Surplus	7,118.86	7,111.21
	Sub-Total - Shareholders' Funds	7,658.86	7,651.21
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-Current Liabilities		
	(a) Long-term Borrowings		
	(b) Deferred Tax Liabilities (net)	368.69	549.25
	(c) Other Long Term Liabilities	2.36	0.25
	(d) Long Term Provisions	368.80	303.84
	Sub-Total - Non-Current Liabilities	739.85	853.34
5	Current Liabilities		
	(a) Short-term Borrowings	-	-
	(b) Trade Payables	715.00	655.53
	(c) Other Current Liabilities	715.62	724.05
	(d) Short Term Provisions	109.02	124.97
	Sub-Total - Current Liabilities	1,539.64	1,504.55
	TOTAL - EQUITY AND LIABILITIES	9,938.35	10,009.10
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	5,916.54	6,136.95
	(b) Goodwill on consolidation	-	-
	(c) Non-Current Investments	-	-
	(d) Deferred Tax Assets (net)	-	-
	(e) Long- Term Loans and Advances	87.18	112.51
	(f) Other Non-Current Assets	48.73	11.31
	Sub-Total - Non-Current Assets	6,052.45	6,260.77
2	Current Assets		
	(a) Current Investments	1,043.99	1,140.53
	(b) Inventories	274.72	248.65
	(c) Trade Receivables	709.91	675.52
	(d) Cash and Cash Equivalents	1,686.15	1,489.03
	(e) Short-Term Loans and Advances	125.06	135.50
	(f) Other Current Assets	46.07	59.10
	Sub-Total - Current Assets	3,885.90	3,748.33
	TOTAL - ASSETS	9,938.35	10,009.10



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