

U P HOTELS LIMITED
Registered Office: 1101, Surya Kiran
19, Kasturba Gandhi Marg, New Delhi - 110 001.

**UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2011**

(Figures in ₹ lacs)

	Quarter ended		Previous Accounting Year Audited
	30th June 2011	30th June 2010	31st March 2011
1 a. Net Sales/Income from operations	1258	1106	6956
b. Other Operating Income	28	25	141
	1286	1131	7097
2 Expenditure			
a. Increase/decrease in stock in trade and work in progress	2	5	-3
b. Consumption of raw materials	193	168	903
c. Purchase of traded goods	0	0	0
d. Employees cost	459	389	1799
e. Power & Fuel	190	184	737
f. Upkeep & Service Cost	61	52	305
g. Repair & Maintenance	57	65	339
h. Administrative & Selling	169	124	592
i. Other Expenditure	90	83	400
j. Depreciation	66	64	262
	1287	1134	5334
3 Profit(+)/Loss(-) from operations before other Income, Interest & Exceptional Items (1-2)	-1	-3	1763
4 Other Income	48	26	138
5 Profit before Interest & Exceptional Items (3+4)	47	23	1901
6 Interest	0	0	5
7 Profit(+)/Loss(-) after interest but before Exceptional Items (5-6)	47	23	1896
8 Exceptional Items	0	0	0
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	47	23	1896
10 Tax Expense	15	8	606
11 Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	32	15	1290
12 Extraordinary Items (Net of Tax Expenses ₹ Nil)	0	0	0
13 Net Profit (+)/Loss (-) for the period (11-12)	32	15	1290
14 Dividend Paid			540
15 Tax on dividend paid			88
16 Paid up equity share capital (face value ₹ 10/- per share)	540	540	540
17 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0	0	5629
18 Earnings Per Share (EPS)			
Basic & diluted EPS for the period, for the year to date and for previous year (not to be annualized)			
Before Extraordinary Items	0.59	0.28	23.90
After Extraordinary Items	0.59	0.28	23.90
19 Public shareholding			
- No. of Shares	627040	627040	627040
- Percentage of shareholding	11.61%	11.61%	11.61%

	Quarter ended		Previous Accounting Year Audited
	30th June 2011	30th June 2010	31st March 2011
20 Promoter and promoter group			
Shareholding			
a. Pledged/Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b. Non -Encumbered			
-Number of Shares	4772960	4772960	4772960
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	88.39	88.39	88.39

Notes:

- 1 The above results were taken on record by the Board of Directors of the Company at their meeting held on 12th August, 2011. Auditors have carried out limited review of the financial results for the first quarter ended 30th June, 2011, as required under Clause 41 of the listing requirements.
- 2 Figures for the previous year have been regrouped wherever necessary.
- 3 The company has only one business segment i.e. hotel business
- 4 The deferred tax asset / liability for the current period will be accounted for at the close of the financial year.
- 5 In view of the seasonal nature of business, financial results of the first quarter of the company are not indicative of full year's working.
- 6 Information on investor complaints for the quarter ended 30th June, 2011 (in nos.)

Opening Balance of Complaints	Received during the quarter	Disposed off during the quarter	Closing Balance
Nil	Nil	Nil	Nil

FOR U P HOTELS LTD.

Sd/-

Sd/-

New Delhi
Date: 12th August, 2011

APURV KUMAR RUPAK GUPTA
JOINT MANAGING DIRECTORS