

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1 Income from operations						
a. Net Sales/Income from operations	2603.29	1261.22	2439.28	5241.77	4807.24	7393.53
b. Other operating income	-	-	-	-	-	-
Total Income from operations (net)	2603.29	1261.22	2439.28	5241.77	4807.24	7393.53
2 Expenses						
a. Cost of materials consumed	391.06	255.19	340.52	904.02	749.08	1106.87
b. Purchase of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	604.25	566.77	536.64	1732.59	1565.45	2169.63
e. Depreciation and amortisation expense	171.39	190.30	90.35	544.38	268.77	367.95
f. Power & Fuel	261.29	271.04	260.46	785.38	721.86	978.18
g. Repair & Maintenance	91.28	138.75	101.97	303.21	333.23	474.35
h. Other expenses	501.20	374.84	528.50	1292.03	1315.80	1775.57
Total expenses	2020.47	1796.89	1858.44	5561.61	4954.19	6872.55
3 Profit/Loss from operations before other Income, finance cost & exceptional items (1-2)	582.82	(535.67)	580.84	(319.84)	(146.95)	520.98
4 Other Income	50.55	59.85	50.98	151.89	142.44	210.60
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	633.37	(475.82)	631.82	(167.95)	(4.51)	731.58
6 Finance Cost	2.46	1.90	1.73	5.41	19.34	15.95
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	630.91	(477.72)	630.09	(173.36)	(23.85)	715.63
8 Exceptional Items	-	-	-	-	-	37.04
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	630.91	(477.72)	630.09	(173.36)	(23.85)	678.59
10 Tax Expense	-	-	-	-	2.94	206.71
11 Net Profit/(Loss) from Ordinary Activities after tax (9+10)	630.91	(477.72)	630.09	(173.36)	(26.79)	471.88
12 Extraordinary Items	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	630.91	(477.72)	630.09	(173.36)	(26.79)	471.88
14 Paid up equity share capital (face value Rs. 10/- per share)	540.00	540.00	540.00	540.00	540.00	540.00
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year						6936.87
16.i Earnings Per Share before extraordinary items (not annualised)-in Rupees - Basic and diluted	11.68	(8.85)	11.68	(3.21)	(0.49)	8.74
16.ii Earnings Per Share after extraordinary items (not annualised)-in Rupees - Basic and diluted	11.68	(8.85)	11.68	(3.21)	(0.49)	8.74



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PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of Shares	627040	627040	627040	627040	627040	627040
	- Percentage of shareholding	11.61%	11.61%	11.61%	11.61%	11.61%	11.61%
2	Promoter and promoter group						
a.	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b.	Non -Encumbered						
	- Number of shares	4772960	4772960	4772960	4772960	4772960	4772960
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	88.39	88.39	88.39	88.39	88.39	88.39

	Particulars	Quarter ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 17th December, 2017. A limited review of the same has been carried out by the statutory auditors.
- Figures for the previous year have been regrouped wherever necessary.
- The company has only one business segment i.e. hotel business.
- The deferred tax asset / liability for the current period has been accounted for at the close of the financial year.
- During the period, the company has revised depreciation rates on certain fixed assets as per the useful life specified in the Companies Act, 2013 or as re-assessed by the Company. Based on current assessment, depreciation of Rs. 198.68 Lakhs on the assets whose useful life is already exhausted as on 01.04.2014 have been adjusted to General Reserve. For the quarter, the company has charged depreciation based on useful life prescribed in Schedule II of the Companies Act, 2013 but has not calculated depreciation as per old method of depreciation. As such the impact of change in depreciation for the quarter as per new act as compared to old act has not been worked out.
- There were disputes/disagreement between the promoters during the period and also during the Financial Year 2014-15 as such quarterly results of the company were not prepared and submitted to the then auditors M/s Ray & Ray, for their review. The details of disputes/disagreement, non-compliances and actions taken by the company have been provided in the financial statements of the Company for the financial year ended 31.03.2015 under "Notes to Accounts". Hence specific disputes/disagreement, non compliances have not been given in these financial results.
- M/s Ray & Ray, Chartered Accountants, had audited the Financial Statements of the Company for the financial year ended 31st March, 2015, have vacated the office of the Auditors pursuant to provisions of Section 139 of the Companies Act, 2013. M/s Satinder Goyal & Co., Chartered Accountants, have been appointed as Statutory Auditors of the Company at the 56th Annual General Meeting of the Company held on 25th September, 2017. Since the financial results for the quarter could not be submitted to previous auditors during the prescribed time, the same have been submitted now to new auditors, M/s Satinder Goyal & Co. for their review.

FOR U. P. HOTELS LIMITED



 APURV KUMAR RUPAK GUPTA
 JOINT MANAGING DIRECTORS



Place: New Delhi
Date: 17.12.2017

