

U. P. HOTELS LIMITED

Registered Office & Operations Head Quarters
1101, Surya Kiran Building, 19, K. G. Marg, New Delhi - 110 001
Phone No.: 011-23722596-8, 011-41510325-6 * Fax : 011- 3312990
Email : clarkssuryakiran@yahoo.co.in * Web: www.hotelclarks.com
CIN: L55101DL1961PLC017307 * GSTIN: 07AADCS1783J3Z2
PAN: AADCS1783J



CLARKS
GROUP OF
HOTELS

Date: 14.11.2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 509960

Subject: Unaudited Financial Results – Quarter ended September'2021

Dear Madam/Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held today inter alia considered, approved and taken on record the un-audited financial results for the quarter and half year ended 30th September, 2021.

Please find enclosed the copy of the unaudited financial results along with Limited Review Report for the quarter ended 30th September, 2021.

The meeting of the Board was commenced at 5.48 p.m. and concluded at 6.20 p.m.

This is for your information and record.

Please take the same on record.

Thanking you,

For U.P. Hotels Limited

Prakash Prusty
Company Secretary

Encl.: As above



28/20, Street No. 23, Libaspur
Delhi-110042
mail : satindergoyalandco@gmail.com

Satinder Goyal & Co.
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
U.P Hotels Limited

1. We have reviewed the accompanying statement of financial results of U.P. Hotels Limited (the "Company") for the quarter and half year ending September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satinder Goyal & Co.
Chartered Accountants
Firm's Regn. No: 027334N

CA S.K Goyal
(Partner)

Membership No. : 084613
UDIN : 21084613AAAABF9301

Date : 14th November 2021
Place : New Delhi



U. P. HOTELS LIMITED

Registered Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi - 110 001

CIN: L55101DL1961PLC017307, Website: www.hotelclarks.com, Email: clarkssuryakiran@yahoo.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDING 30TH SEPTEMBER, 2021

(Rs. in lakh except per share data)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from Operations	1362.42	628.14	274.44	1990.56	415.55	3286.33
	Other Income	57.41	38.94	37.83	96.35	106.96	255.83
	Total Revenue	1419.83	667.08	312.27	2086.91	522.51	3542.16
2	Expenses						
	a. Cost of materials consumed	236.77	114.90	50.11	351.67	75.22	505.55
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	351.92	289.21	578.46	641.13	775.80	1453.97
	e. Finance Costs	0.18	0.14	2.02	0.32	2.54	4.62
	f. Depreciation and amortisation expense	151.08	152.51	161.56	303.59	330.92	647.59
	g. Power & Fuel	256.21	158.64	120.22	414.85	202.57	549.26
	h. Repair & Maintenance	90.65	41.76	32.29	132.41	55.48	226.79
	i. Other expenses	434.55	256.78	198.31	691.33	358.00	1213.38
	Total expenses	1521.36	1013.94	1142.97	2535.30	1800.53	4601.16
3	Profit/ (Loss) before exceptional items and tax (1-2)	(101.53)	(346.86)	(830.70)	(448.39)	(1,278.02)	(1,059.00)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3-4)	(101.53)	(346.86)	(830.70)	(448.39)	(1,278.02)	(1,059.00)
6	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Tax (earlier years)	-	-	-	-	-	(266.52)
	Deferred Tax	(25.55)	(87.30)	(209.07)	(112.85)	(321.65)	(24.80)
	Total tax expense	(25.55)	(87.30)	(209.07)	(112.85)	(321.65)	(291.32)
7	Net Profit/ (Loss) for the period (5-6)	(75.98)	(259.56)	(621.63)	(335.54)	(956.37)	(767.68)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	10.69	21.65	26.62	32.34	87.41	67.35
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.69	5.45	6.70	8.14	22.00	16.95
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income/ (loss)	8.00	16.20	19.92	24.20	65.41	50.41
9	Total comprehensive Income/ (Loss) for the period (7+8)	(67.98)	(243.36)	(601.71)	(311.34)	(890.96)	(717.28)
10	Paid up equity share capital (Face Value Rs. 10/- per share)	540.00	540.00	540.00	540.00	540.00	540.00
11	Other Equity				8,131.56	8269.21	8442.90
12	Earnings Per Share in Rupees						
	- Basic	(1.41)	(4.81)	(11.51)	(6.22)	(17.71)	(14.22)
	- Diluted	(1.41)	(4.81)	(11.51)	(6.22)	(17.71)	(14.22)

Notes:

1	The above results are reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November 2021. A limited review of the same has been carried out by the statutory auditors.
2	The company has only one business segment i.e. hotel business.
3	The business has severely impacted during the current quarter on account of Covid-19. The Company continues to monitor the impact of Covid-19 on its operations, recoverability of financial and non-financial assets, impact on revenues and costs and going concern assumption. Due care has been taken in applying significant accounting judgments and estimates, including in relation to recoverability of receivables and inventory, in preparing the company's financial results for the period ended September 30, 2021. However, as the impact assessment of Covid-19 is continuing process, the company will continue to monitor any material changes to future economic conditions.
4	There were disputes/disagreement between the promoters during the period. The management feels that these disputes/disagreement, do not have material financial impact on the above financial results.



5	Statement of Assets and Liabilities		
		(Rs. in lakh)	
	Particulars	As at	As at
		30.09.2021	31.03.2021
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	5,226.85	5,476.58
	Capital Work-in-Progress	1,029.31	960.95
	Intangible Asset	0.42	0.52
	Financial Assets:		
	Loans	3.40	4.00
	Other Financial Assets	-	-
	Other Non-Current Assets	132.75	130.84
	Deferred Tax Asset (Net)	164.17	59.45
	Non-Current Assets	6,556.90	6,632.34
2	Current Assets		
	Inventories	186.31	201.40
	Financial Assets:		
	Investments	574.69	629.15
	Trade Receivables	231.59	280.68
	Cash and Cash equivalents	1,262.98	393.11
	Loans	1.20	1.20
	Bank balances other than above	1,237.10	2,416.22
	Other Financial Assets	81.60	28.22
	Other Current Assets	531.08	466.26
	Current Assets	4,106.55	4,416.24
	TOTAL - ASSETS	10,663.45	11,048.58
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	540.00	540.00
	Other Equity	8,131.56	8,442.90
	Equity	8,671.56	8,982.90
2	Non-Current Liabilities		
	Financial Liabilities:		
	Borrowings	-	-
	Provisions	150.18	165.66
	Non-Current Liabilities	150.18	165.66
3	Current Liabilities		
	Financial Liabilities:		
	Borrowings	5.94	1.21
	Trade Payables	489.45	610.73
	Other Financial Liabilities	513.62	725.32
	Other Current Liabilities	425.11	352.59
	Provisions	407.59	210.18
	Current Liabilities	1,841.71	1,900.03
	TOTAL - EQUITY AND LIABILITIES	10,663.45	11,048.58

6	Cash Flow Statement for the period ended 30th September, 2021		
		(Rs. in lakh)	
	Particulars	Half Year ended	
		30.09.2021	30.09.2020
		Unaudited	Unaudited
A	CASH FLOWS FROM OPERATING ACTIVITIES :		
	Profit before Tax	(448.39)	(1,278.02)
	Adjustments for:		
	Depreciation & Amortisation	303.59	330.92
	(Profit)/Loss on Sale of Property, Plant & Equipments	(2.28)	0.76
	Finance Cost	0.32	2.54
	Operating Profit before changes in Current Assets and Liabilities	(146.76)	(943.80)



	Changes in Current Assets and Liabilities -		
	Trade Receivables	49.09	400.17
	Bank balance other than cash & cash equivalent and other Current Assets	1,060.92	306.37
	Inventories	15.09	22.75
	Current Liabilities (Net of Other Comprehensive Income)	(30.70)	(183.14)
	Income tax		
	Other Comprehensive Income		
	NET CASH GENERATED FROM OPERATING ACTIVITIES	947.64	(397.65)
B	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant & Equipments	(55.94)	(20.59)
	Purchase of Intangibles	-	-
	Addition in Capital WIP	(68.36)	(15.74)
	Proceeds from Sale of Property, Plant & Equipments	4.45	22.95
	(Purchase)/Sale of Investments	54.46	469.05
	Loan to employees	0.60	-
	Other Non-Current Assets	(1.91)	5.75
	NET CASH USED IN INVESTING ACTIVITIES	(66.70)	461.42
C	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Finance Cost	(0.32)	(2.54)
	Proceeds (Repayments) of Borrowings (Net)	4.73	19.21
	Change in Other Long Term Liabilities & Provisions (Net)	(15.48)	(107.12)
	NET CASH USED IN FINANCING ACTIVITIES	(11.07)	(90.45)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	869.87	(26.67)
	Cash and Cash Equivalents as at the beginning	393.11	689.38
	Cash and Cash Equivalents as at the closing	1,262.98	662.71
	Bank Balances other than above	1,237.10	1920.68

Place: New Delhi
Date: 14th November 2021



FOR U. P. HOTELS LIMITED

APURV KUMAR

RUPAK GUPTA

JOINT MANAGING DIRECTOR & CFO