

U P HOTELS LIMITED
Registered Office: 1101, Surya Kiran
19, Kasturba Gandhi Marg, New Delhi - 110 001.

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH, 2011**

(Figures in ₹ lacs)

		Quarter Ended		Year ended	
		31.03.11 Unaudited	31.3.10 Unaudited	31.03.11 Audited	Previous Accounting year 31.03.10 Audited
1.	a. Net Sales/Income from operations	2337	2059	6956	5880
	b. Other Operating Income	45	86	141	161
		2382	2145	7097	6041
2	Expenditure				
	a. Increase/decrease in stock in trade and work in progress	3	26	-3	-12
	b. Consumption of raw materials	266	217	903	765
	c. Purchase of traded goods	0	0	0	0
	d. Employees cost	598	508	1799	1518
	e. Power & Fuel	177	161	737	624
	f. Upkeep & Service Cost	90	97	305	280
	g. Repair & Maintenance	75	59	339	239
	h. Administrative & Selling	184	127	592	491
	i. Other Expenditure	146	93	400	351
	j. Depreciation	54	66	262	258
		1593	1354	5334	4514
3	Profit(+)/Loss(-) from operations before other Income, Interest & Exceptional Items (1-2)	789	791	1763	1527
4	Other Income	73	33	138	131
5	Profit before Interest & Exceptional Items (3+4)	862	824	1901	1658
6	Interest	1	0	5	2
7	Profit(+)/Loss(-) after interest but before Exceptional Items (5-6)	861	824	1896	1656
8	Exceptional Items	0	0		0
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	861	824	1896	1656
10	Tax Expense	266	302	606	582
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	595	522	1290	1074
12	Extraordinary Items (Net of Tax Expenses ₹ Nil)	0		0	0
13	Net Profit (+)/Loss (-) for the period (11-12)	595	522	1290	1074
14	Dividend Paid	540	216	540	216
15	Tax on dividend paid	88	36	88	36
16	Paid up equity share capital (face value ₹ 10/- per share)	540	540	540	540
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			5629	4966
18	Earnings Per Share (EPS)				
	Basic and diluted EPS for the period, for the year to date and for previous year (not to be annualized)				
	Before Extraordinary Items	11.02	9.67	23.90	19.90
	After Extraordinary Items	11.02	9.67	23.90	19.90
19	Public shareholding				
	- No. of Shares	627040	627040	627040	627040
	- Percentage of shareholding	11.61%	11.61%	11.61%	11.61%

	Quarter Ended		Year ended	
	31.03.11 Unaudited	31.3.10 Unaudited	31.03.11 Audited	Previous Accounting year 31.03.10 Audited
20 Promoter and promoter group				
Shareholding				
a. Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b. Non -Encumbered				
- Number of shares	4772960	4772960	4772960	4772960
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	88.39	88.39	88.39	88.39
			Year ended	
			31.03.11 Audited	Previous Accounting year 31.03.10 Audited
SHAREHOLDERS' FUNDS:				
(a) Capital			540	540
(b) Reserves and Surplus (including Revaluation Reserve)			5834	5181
© Deferred Tax			510	534
			6884	6255
LOAN FUNDS			Nil	Nil
FIXED ASSETS			4534	4130
INVESTMENTS			1156	836
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories			170	163
(b) Sundry Debtors			634	586
© Cash and Bank balances			1915	1725
(d) Other current assets			46	41
(e) Loans and Advances			209	158
			2974	2673
Less: Current Liabilities and Provisions				
(a) Liabilities			770	772
(b) Provisions			1010	612
			1194	1289
TOTAL			6884	6255

Notes :-

1. The audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the company held on 30th May, 2011.
2. Figures for the previous year have been regrouped wherever necessary.
3. The company has only one business segment i.e. hotel business
4. The Board has recommended a dividend of 100% i.e. ₹ 10/- per equity share for the financial year ended 31st March, 2011
5. Information on investor complaints for the quarter ended 31st March, 2011 (in nos.)

Opening Balance of Complaints	Received during the quarter	Disposed off during the quarter	Closing Balance
NIL	NIL	NIL	NIL

FOR U P HOTELS LTD.

<u>Sd/-</u>	<u>Sd/-</u>
APURV KUMAR	RUPAK GUPTA
JOINT MANAGING DIRECTORS	

New Delhi
Date: 30th May, 2011