

U.P. HOTELS LTD.

Registered Office & Operations Head Quarters

1101, Surya Kiran Building, 19, Kasturba Gandhi Marg, New Delhi-110001

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CIN No. : L55101DL1961PLC 017307 • PAN No. : AADCS1783J



**CLARKS
GROUP OF
HOTELS**

November 13, 2018

BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Security Code: 509960

Sub: Financial Results for Quarter & Half year ended 30.09.2018

Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held today inter alia considered, approved and taken on record the un-audited financial results for the quarter and half year ended 30th September, 2018.

Please find enclosed the copy of the unaudited financial results alongwith Limited Review Report for the quarter and half year ended 30th September, 2018.

The meeting of the Board was commenced at 5.30 p.m. and concluded at 6.15 p.m.

This is for your information and record.

Thanking you,

For U P Hotels Limited

**Prakash Prusty
Company Secretary**

Encl.: as above

U. P. HOTELS LIMITED

Registered Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi - 110 001

CIN: L55101DL1961PLC017307, Website: www.hotelclarks.com, email: uphlinvestorgrievance@bol.net.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in lakh except per share data)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations	1859.39	1934.45	1649.34	3793.84	3361.12	9405.31
	Other Income	93.22	83.42	53.35	176.64	150.85	439.45
	Total Revenue	1952.61	2017.87	1702.69	3970.48	3511.97	9844.76
2	Expenses						
	a. Cost of materials consumed	335.50	333.18	277.17	668.68	571.90	1451.89
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	746.11	728.06	691.35	1474.17	1367.43	2906.70
	e. Finance Costs	1.15	0.18	1.75	1.33	2.25	4.13
	f. Depreciation and amortisation expense	185.96	179.26	163.68	365.22	331.81	676.28
	g. Power & Fuel	363.27	328.50	308.39	691.77	614.46	1210.47
	h. Repair & Maintenance	111.99	74.77	80.11	186.76	163.26	441.54
	i. Other expenses	508.32	533.42	560.07	1041.74	1062.55	2618.09
	Total expenses	2252.30	2177.37	2082.52	4429.67	4113.64	9309.10
3	Profit before exceptional items and tax (1-2)	(299.69)	(159.50)	(379.83)	(459.19)	(601.67)	535.66
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	(299.69)	(159.50)	(379.83)	(459.19)	(601.67)	535.66
6	Tax Expense						
	Current Tax	-	-	-	-	-	230.00
	Tax (earlier years)	-	-	-	-	-	(22.10)
	Deferred Tax	(51.45)	(44.37)	-	(95.82)	-	23.11
	Total tax expense	(51.45)	(44.37)	-	(95.82)	-	231.01
7	Net Profit for the period (5-6)	(248.24)	(115.13)	(379.83)	(363.37)	(601.67)	304.65
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	56.42	58.33	13.55	114.75	27.10	54.21
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive Income for the period (7+8)	(191.82)	(56.80)	(366.28)	(248.62)	(574.57)	358.86
10	Paid up equity share capital (Face Value Rs. 10/- per share)	540.00	540.00	540.00	540.00	540.00	540.00
11	Reserves excluding revaluation reserves						8067.00
12	Earnings Per Share in Rupees						
	- Basic	(4.60)	(2.13)	(7.03)	(6.73)	(11.14)	5.64
	- Diluted	(4.60)	(2.13)	(7.03)	(6.73)	(11.14)	5.64

Notes:

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th November, 2018. A limited review of the same has been carried out by the Statutory Auditors.
2	Figures for the previous year have been regrouped wherever necessary.
3	The company has only one business segment i.e. hotel business.
4	The prevailing disputes/disagreement amongst the promoters/directors continued during the period. The management feels that these disputes/disagreement, non-compliances do not have have material financial impact on the above financial results.



5	Statement of Assets and Liabilities		
		(Rs. in lakh)	
Sl. No.	Particulars	As at	As at
		30.09.2018	31.03.2018
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	6,035.59	6,254.90
	Capital Work-in-Progress	365.62	74.46
	Intangible Asset	23.67	5.11
	Other Non-Current Assets	179.00	88.71
	Non-Current Assets	6,603.88	6,423.18
2	Current Assets		
	Inventories	287.27	324.35
	Financial Assets:		
	Investments	836.86	968.00
	Trade Receivables	692.50	1,010.42
	Cash and Cash equivalents	909.89	988.57
	Bank balances other than above	825.72	893.65
	Other Financial Assets	28.34	61.28
	Other Current Assets	530.01	487.12
	Current Assets	4,110.59	4,733.39
	TOTAL - ASSETS	10,714.47	11,156.58
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	540.00	540.00
	Other Equity	7,818.38	8,067.00
	Equity	8,358.38	8,607.00
2	Non-Current Liabilities		
	Financial Liabilities:		
	Other Financial Liabilities	137.58	151.47
	Provisions	96.82	160.18
	Deferred Tax Liabilities (Net)	221.01	316.84
	Non-Current Liabilities	455.41	628.49
3	Current Liabilities		
	Financial Liabilities:		
	Borrowings	6.44	-
	Trade Payables	447.53	545.90
	Other Financial Liabilities	417.52	703.93
	Other Current Liabilities	757.83	350.58
	Provisions	271.36	320.68
	Current Liabilities	1,900.68	1,921.09
	TOTAL - EQUITY AND LIABILITIES	10,714.47	11,156.58

FOR U. P. HOTELS LIMITED

Place: New Delhi
Date: 13.11.2018




APURV KUMAR
JOINT MANAGING DIRECTOR & CFO





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New Delhi-110001 Ph.: 011 49425734
mail : satindergoyalandco@gmail.com

Satinder Goyal & Co.

Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
U. P. Hotels Limited**

1. We have reviewed the accompanying statement of unaudited financial results of U. P. Hotels Limited ("the Company") for the quarter ended September 30, 2018 and year to date from April 1, 2018 to September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS-34) prescribed under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act 2013 read with relevant rules issued there



under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Date : 13th November, 2018



For Satinder Goyal & Co
Chartered Accountants
Firm Reg. No – 027334N

CA S. K. Goyal
M.No. – 084613
(Partner)