

U.P. HOTELS LTD.

Registered Office & Operations Head Quarters
1101, Surya Kiran Building, 19, Kasturba Gandhi Marg, New Delhi-110001
Phone No. : 011-23722596-8, 011-41510325-6 • Fax : 011-23312990
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CIN No. : L55101DL1961PLC 017307 • PAN No. : AADCS1783J



CLARKS
GROUP OF
HOTELS

February 07, 2019

BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Security Code: 509960

**Sub: Financial Results for Quarter ended 31.12.2018 and re-appointment
of Independent Director**

Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held today inter alia considered, approved and taken on record the un-audited financial results for the quarter and nine months period ended 31st December, 2018.

Please find enclosed the copy of the unaudited financial results alongwith Limited Review Report for the quarter and nine months period ended 31st December, 2018.

The Board further approved re-appointment of Mr. Shafi Alam as Independent Director of the Company for a period of five years we.f. 12.05.2019 subject to approval of shareholders. He has rich experience of more than 40 years in the field of administration, management and public relations etc. Mr. Shafi Alam is not related to any director of the Company.

The meeting of the Board was commenced at 5.15 p.m. and concluded at 6.30 p.m.

This is for your information and record.

Thanking you,
For U. P. Hotels Limited


Prakash Prusty
Company Secretary

Encl.: as above

U. P. HOTELS LIMITED

Registered Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi - 110 001

CIN: L55101DL1961PLC017307, Website: www.hotelclarks.com, email: uphlinvestorgrievance@bol.net.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in lakh except per share data)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from Operations	3244.23	1859.39	3198.91	7038.07	6560.03	9405.31
	Other Income	85.73	93.22	98.56	262.37	249.41	439.45
	Total Revenue	3329.96	1952.61	3297.47	7300.44	6809.44	9844.76
2	Expenses						
	a. Cost of materials consumed	468.80	335.50	466.56	1137.48	1038.45	1451.89
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employee benefits expense	765.76	746.11	727.08	2239.93	2094.51	2906.70
	e. Finance Costs	1.14	1.15	0.98	2.47	3.23	4.13
	f. Depreciation and amortisation expense	163.51	185.96	167.04	528.73	498.85	676.28
	g. Power & Fuel	311.01	363.27	311.58	1002.78	926.03	1210.47
	h. Repair & Maintenance	246.09	111.99	124.24	432.85	287.50	441.54
	i. Other expenses	781.32	508.32	852.99	1823.06	1911.91	2618.09
	Total expenses	2737.63	2252.30	2650.47	7167.30	6760.48	9309.10
3	Profit before exceptional items and tax (1-2)	592.33	(299.69)	647.00	133.14	48.96	535.66
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3-4)	592.33	(299.69)	647.00	133.14	48.96	535.66
6	Tax Expense						
	Current Tax	59.33	-	-	59.33	-	230.00
	Tax (earlier years)	-	-	-	-	-	(22.10)
	Deferred Tax	96.13	(51.45)	-	0.31	-	23.11
	Total tax expense	155.46	(51.45)	-	59.64	-	231.01
7	Net Profit for the period (5-6)	436.87	(248.24)	647.00	73.50	48.96	304.65
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or (loss)	(33.52)	56.42	13.55	81.23	40.65	54.21
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive Income for the period (7+8)	403.35	(191.82)	660.55	154.73	89.61	358.86
10	Paid up equity share capital (Face Value Rs. 10/- per share)	540.00	540.00	540.00	540.00	540.00	540.00
11	Reserves excluding revaluation reserves						8067.00
12	Earning Per Share in Rupees						
	- Basic	8.09	(4.60)	11.98	1.36	0.91	5.64
	- Diluted	8.09	(4.60)	11.98	1.36	0.91	5.64

Notes:

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7th February, 2019. A limited review of the same has been carried out by the Statutory Auditors.
2	Figures for the previous year have been regrouped wherever necessary.
3	The company has only one business segment i.e. hotel business.
4	The prevailing disputes/disagreement amongst the promoters/directors continued during the period. The management feels that these disputes/disagreement, non-compliances do not have material financial impact on the above financial results.

FOR U. P. HOTELS LIMITED

Place: New Delhi
Date: 07.02.2019



APURV KUMAR
JOINT MANAGING DIRECTORS & CFO

RUPAK GUPTA



506, Ambadeep Building, 14, K.G. Marg
New Delhi-110001 Ph.: 011- 49425734
mail : satindergoyalandco@gmail.com

Satinder Goyal & Co.
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
U.P. Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results of U.P. Hotels Limited ("the company") for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS-34) prescribed under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 as amended, and "the Circular", is the responsibility of the Company's management and has been approved by the Board of directors of the company. Our responsibility is to issue a report based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act 2013 read with



relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satinder Goyal & Co.
Chartered Accountants
Firm Reg.No. - 027334N



A handwritten signature in blue ink, appearing to be "S. K. Goyal", written over the circular stamp.

Place : New Delhi
Date : 7th February, 2019

CA S. K. Goyal
M. No. -084613
(Partner)