

U P HOTELS LIMITED
Registered Office: 1101, Surya Kiran
19, Kasturba Gandhi Marg, New Delhi - 110 001.

**UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE, 2012**

(Figures in ₹ lacs)

S.No.	Particulars	Quarter ended			Year ended
		30th June 2012 Unaudited	31st March 2012 Audited	30th June 2011 Unaudited	31st March 2012 Audited
1	Income from operations				
	a. Net Sales/Income from operations	1359.77	2482.21	1276.16	7193.89
	b. Other Operating Income				
	Total Income from operations (net)	1359.77	2482.21	1276.16	7193.89
2	Expenses				
	a. Cost of materials consumed	211.40	305.70	194.65	982.23
	a. Purchase of stock-in-trade				
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade				
	d. Employees benefits expense	497.08	513.70	461.11	1,840.60
	e. Depreciation and amortisation expense	76.11	49.39	66.06	287.62
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	642.63	855.85	563.02	2,791.63
	Total expenses	1427.22	1724.64	1284.84	5902.08
3	Profit(+)/Loss(-) from operations before other Income, finance cost & exceptional items (1-2)	(67.45)	757.57	(8.68)	1,291.81
4	Other Income	59.80	102.21	55.37	278.06
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(7.65)	859.78	46.69	1,569.87
6	Finance Cost	11.01	11.27	0.21	28.48
7	Profit(+)/Loss(-) from ordinary activities after finance cost but before exceptional items (5-6)	(18.66)	848.51	46.48	1,541.39
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(18.66)	848.51	46.48	1,541.39
10	Tax Expense	-	262.67	15.00	477.67
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9+10)	(18.66)	585.84	31.48	1,063.72
12	Extraordinary Items (Net of Tax Expenses ₹ Nil)		-		-
13	Net Profit (+)/Loss (-) for the period (11+12)	(18.66)	585.84	31.48	1,063.72
14	Share of profit / (loss) of associates*		-		-
15	Minority interest*		-		-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	(18.66)	585.84	31.48	1,063.72
17	Paid up equity share capital (face value ₹ 10/- per share)	540.00	540.00	540.00	540.00
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				6,378.91
19	Earnings Per Share (EPS) Basic and diluted EPS for the period, for for the year to date and for previous year (not to be annualized)				
	Before Extraordinary Items	(0.35)	10.85	0.58	19.70
	After Extraordinary Items	(0.35)	10.85	0.58	19.70

PART II

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of Shares	627040	627040	627040	627040
	- Percentage of shareholding	11.61%	11.61%	11.61%	11.61%
2	Promoter and promoter group Shareholding				
a.	Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b.	Non -Encumbered				
	- Number of shares	4772960	4772960	4772960	4772960
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	88.39	88.39	88.39	88.39

	Particulars	3 months ended 30th June, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :-

- 1 The above results were taken on record by the Board of Directors of the Company at their meeting held on 11th August, 2012. Auditors have carried out limited review of the financial results for the first quarter ended 30th June, 2012, as required under Clause 41 of the listing requirements.
- 2 Figures for the previous year have been regrouped wherever necessary.
- 3 The company has only one business segment i.e. hotel business
- 4 The deferred tax asset / liability for the current period will be accounted for at the close of the financial year.
- 5 In view of the seasonal nature of business, financial results of the first quarter of the company are not indicative of full year's working.

FOR U P HOTELS LTD.

New Delhi
Date: 11th August, 2012

Sd/- Sd/-
APURV KUMAR RUPAK GUPTA
JOINT MANAGING DIRECTORS